

Sino Agro Food signs MoU for aqua development in Angola

28 November 2018 | News

Sino Agro Food, Inc. (SIAF), a China based company focused on high protein food including seafood and cattle is pleased to announce signing a memorandum of understanding (MoU) with Nortus, Lda. for consultation toward building an aquafarm in Angola.



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Sino Agro Food, Inc. has partnered with Nortus Aquacultura e Pesca, Lda, a private company headquartered in Angola. The companies have signed an MoU to engage in efforts to develop a vertically integrated farming system in Angola modeled after the conceptual plan of Sino Agro's Aquafarms 4 and 5.

In addition to production farms and training, the plan calls for both upstream and downstream assets, including hatcheries, feed mills, marketing, distribution, and export. The document will serve as registration for a funding request from a regional Angolan state sponsored aquaculture agency to Angolan authorities for inclusion in the China Credit Line to Angola within the framework of existing excellent relations between the two countries.