

Sino Agro Food's second Aquafarm wins Dragon Head Enterprise Status

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Built by Sino Agro Food Inc. in 2014, aquafarm 2 ("AF2") has been awarded provincial Dragon Head Enterprise ("DHE") status. AF2 is now owned by Tri-way Industries Ltd. ("TRW"), a Hong Kong-based corporation. TRW was spun out from SIAF in 2017 as a pure aquaculture company, transferring all SIAF's joint venture aquaculture interests and assets. SIAF holds a 36.6% equity interest in Tri-way.

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DHE status validates Tri-way's A Power Recirculating Aquaculture System ("APRAS"), which the company believes is the leading technology in the world for indoor raising and harvesting of seafood and shrimp from post larvae through full growth.